



State of the Credit Union

Another year passes and because of your support, we continue to see our Credit Union grow and prosper.

The year 2015 was truly a “New Beginning” for Wymar. Through a good portion of 2015 we struggled with the prospect of continued growth and limited space. We initially thought that the best option was for the Credit Union to build a new facility on the BASF plant site. However, the budget for this endeavor quickly accelerated to over \$3 million. Fortunately, BASF stepped in and offered additional office space within close proximity to our current location. We have come up with plans to totally repurpose our current space and remodel the new space to better meet our needs. Construction should begin shortly and we ask for your patience while the process proceeds.

As you can see from the numbers below, regardless of our preoccupations, 2015 was a success for our members. Our Assets grew by over 2.0% and Shares grew by over 1.60%. It seems that almost every year we set a new record for loan originations and 2015 was no exception. Wymar funded over \$33.0 million in new loans making a lot of members very happy. We were also able to keep your Credit Union safe by increasing reserves nearly 7.0%.

Probably the best news is that these numbers were achieved after returning approximately \$350k to our members in the form of an interest rebate on their consumer loans and a bonus dividend on their shares.

Your Credit Union Board and Management team are optimistic that Wymar will continue to flourish in 2016. It appears that the nation’s economy continues to improve and with that improvement, we expect that our members and the Credit Union will improve as well. There is no doubt that the past nine years have been an economic challenge for us all. As noted, your Credit Union remains well-capitalized and we are poised for even greater success in the future. Wymar is committed to doing all it can to make sure our membership is equally successful.

	12/31/15	12/31/14	Growth %
Assets	\$ 90,665,585	\$ 88,807,534	2.09%
Loans	\$ 54,973,586	\$ 50,710,053	8.41%
Loan Originations	\$ 33,073,408	\$ 31,841,254	19.71%
Investments	\$ 28,392,241	\$ 31,367,498	- 9.49%
Deposits	\$ 76,906,819	\$ 75,668,348	1.64%
Reserves	\$ 13,318,710	\$ 12,459,593	6.90%

Your Board of Directors is committed to not just maintaining but improving on the high level of financial service and product selection we offer our members. We will not be successful unless our member service and product availability are second to none. We know it is what you expect and that is what we are determined to provide.

We say it all the time but it bears repeating . . . You are a member-owner, not a customer and you deserve the very best service possible. It is our focus. It is what we do. We will always put you first with Service First! Our goal is simple. We want to help you meet your financial goals and your loyalty to Wymar and the trust you place in us is our reward. We will work hard to maintain your faith in Wymar. We want Wymar to be the best it can be and we will continue to offer a variety of products and services designed to make meeting your financial goals as easy to reach as possible.

Why choose Wymar? Every financial institution says the same things. We believe it is our unflinching commitment to you. You are Wymar!

The state of your Credit Union begins and ends with our relationship with BASF. From our humble beginnings in 1958 to the successful completion of another calendar year, we look to BASF as a true friend and partner. Without BASF’s support, Wymar simply would not be the success it is today. As Chairman of your Board, I sincerely what to thank BASF for its unwavering support for these past 58 years. As a very strong and vibrant credit union in today’s competitive environment, we have been approached on several occasions about a merger. Many credit unions have abandoned their traditional employee based sponsors and any merger would necessitate a change in our relationship with BASF. That simply will not happen. We are committed to the BASF family of employees and retirees and their families. So much so that we have recently expanded our BASF family to include close relatives.

Once again I will say that 2015 was truly a “New Beginning” for your Credit Union. You are our future and we will continue to provide you the best in technology with the personalize service you demand. Together we will succeed.

Thank you for your support.

Danny G. Robert

Chairperson, Board of Directors



Board of Directors

Danny Robert, Chairperson

Paul Frederic, Treasurer

Brandi Hull, Secretary

James (Guy) Arceneaux

Edward Price

Francis Guillory

Jarrad Woods

Doreen Swanson

Terri Barber



Statement of CONDITION 2015



ASSETS

Total Loans	\$54,973,586
Allowance for Loan Losses	\$(102,362)
Cash & Cash on Deposit	\$5,894,735
Total Investments	\$28,392,241
Fixed Assets.....	\$103,291
Other Assets	\$697,530
NCUA Share Insurance	\$706,564
Total Assets.....	\$90,665,585

LIABILITIES

Accrued Dividends Payable.....	\$60,431
Accounts Payable & Other Liabilities.....	\$379,625
Total Liabilities.....	\$440,055

SHARES

Regular Shares.....	\$37,147,564
Share Drafts	\$9,526,205
Time Share Certificates.....	\$21,498,641
IRA Shares	\$2,764,425
IRA Time Share Certificates.....	\$5,969,984
Total Shares	\$76,906,819

RESERVES

Regular Reserves.....	\$2,682,304
Undivided Earnings.....	\$10,638,890
Unrealized Gains or Losses	\$(2,483)
Total Reserves	\$13,318,710

Total Liabilities, Equity, Shares..... \$90,665,585

We certify, to the best of our knowledge and belief, the statements of financial condition and the related statements of income are true and correct and present fairly the financial condition of the Credit Union.

Wymar FCU is federally insured by the National Credit Union Administration.

SUPERVISORY COMMITTEE

Sharla Roussel
Brenda Roussel
Roger Lehman
Danny Miller

NOMINATING COMMITTEE

Clyde Austin
Whitney Amedee, Jr.
Frank Smith

WYMAR STAFF

R M Gremillion, President
Stephanie Frederic, Executive Vice President
Lorri Burns, Consumer Lending Manager
Jennifer Daigle, Consumer Lending Officer
Nakita St. Julien, Lending Operations Clerk
Ashley Parrott, Mortgage Lending Manager
Anita Gautreau, Mortgage Lending Officer
Debbie Brazan, Accountant
Mary Fay Badeaux, Account Operations Coordinator
Anita Lamons, Branch Operations Supervisor, Collections
Sarah Sassin, MSR, Assistant Head Teller
Ellen Pecoul, MSR
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